

**Ramsey Neighbourhoods Trust  
Independent Examiner's Report to the Trustees  
For the Period ended 30 June 2017**

I report on the accounts for the year ended 30 June 2017 set out on pages eight to thirteen .

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustee consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

in connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep the accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**J.J.Harrison FCA  
For and on behalf of  
Whiting & Partners  
Chartered Accountants, Business Advisers  
and Registered Auditors  
Ramsey**

Statement of Financial Activities  
For the Year ended 30 June 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>Incoming Resources before Transfers &amp; Revaluations:-</b>					
<b>Incoming Resources from generated funds:</b>					
Income from donations	2	6,430	-	6,430	6,291
Income from investments	3	227	-	227	230
<b>Incoming Resources from charitable activities</b>					
Direct charitable activities		13,454	149,028	162,482	97,648
<b>Total incoming resources</b>		<u>20,111</u>	<u>149,028</u>	<u>169,139</u>	<u>104,169</u>
<b>Resources Expended:</b>					
<b>Costs of generating funds:</b>					
Direct charitable activities		13,447	128,991	142,438	131,987
Governance Costs		1,740	-	1,740	2,670
Other Resources Expended		2,127	-	2,127	2,957
<b>Total Resources Expended</b>		<u>17,314</u>	<u>128,991</u>	<u>146,305</u>	<u>137,614</u>
<b>Net (outgoing)/incoming resources before revaluation &amp; investment asset disposals</b>		2,797	20,037	22,834	(33,445)
<b>Transfers between Funds</b>	8	-	-	-	-
<b>Net Movement in Funds</b>		2,797	20,037	22,834	(33,445)
Fund Balances brought forward		2,627	8,827	11,454	44,899
<b>Fund Balances carried forward</b>		<u>5,424</u>	<u>28,864</u>	<u>34,288</u>	<u>11,454</u>

The charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing.

The notes on pages 10 to 13 form part of these accounts.

Ramsey Neighbourhoods Trust

Balance Sheet  
At 30 June 2017

	Note	Unrestricted Funds £	Restricted Funds £	Total 2017 £	Total 2016 £
<b>Fixed Assets</b>					
Tangible Fixed Assets	6	1,466	-	1,466	1,658
<b>Current Assets</b>					
Debtors		932	-	932	939
Cash at Bank and in hand		4,826	28,998	33,824	46,473
<b>Current Liabilities</b>					
Creditors falling due within one year	7	(1,800)	(134)	(1,934)	(37,616)
<b>Net Current Assets</b>		<u>3,958</u>	<u>28,864</u>	<u>32,822</u>	<u>9,796</u>
<b>Total Assets Less Current Liabilities</b>		5,424	28,864	34,288	11,454
<b>Net Assets</b>		<u>5,424</u>	<u>28,864</u>	<u>34,288</u>	<u>11,454</u>
<b>Represented By:</b>					
<b>Unrestricted Funds</b>				5,424	2,627
<b>Restricted Funds</b>				28,864	8,827
				<u>34,288</u>	<u>11,454</u>

Approved by the Trustees on:

.....Trustee

.....Trustee



**Ramsey Neighbourhoods Trust**  
**Notes to the Accounts**  
**For the Period Ended 30 June 2017**

**1 Accounting policies**

**a) Accounting Convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Charities Act 2011 and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014.

**b) Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**c) Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**d) Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	25% Reducing Balance
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**e) Taxation**

The charity is exempt from tax on its charitable activities.

f) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds can be used only for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2 Voluntary Income**

	<b>Unrestricted Funds</b>	<b>Year to 30.6.2017 £</b>	<b>Year to 30.6.2016 £</b>
Advertising - Ramsey Neighbourhood News	6,430	6,430	6,291
	<u>6,430</u>	<u>6,430</u>	<u>6,291</u>

**3 Investment Income**

	<b>Unrestricted Funds £</b>	<b>Total Funds Year to 30.6.2017 £</b>	<b>Total Funds Year to 30.6.2016 £</b>
Deposit Account Interest	227	227	230
	<u>227</u>	<u>227</u>	<u>230</u>

**4 Trustee's Remuneration and Benefits**

There were no trustees' remuneration or other benefits for the year ended 30 June 2017, nor for the year ended 30 June 2016.

**Trustees' expenses**

There were no trustee's expenses paid for the year ended 30 June 2017 nor for the year ended 30 June 2016.

Ramsey Neighbourhoods Trust  
Notes to the Accounts (Continued)  
For the Period ended 30 June 2017

5 Staff Costs

	2017 £	2016 £
Wages and salaries	61,199	55,673
Social security Costs	1,949	392
	<u>63,148</u>	<u>56,065</u>

The average monthly number of employees during the year was as follows:

	2017	2016
Employees	3	3

No employees received emoluments in excess of £60,000.

6 Tangible Fixed Assets

	Office Equipment £
<b>Cost</b>	
At 1 April 2016	2,433
Additions	299
Disposals	-
<b>At 30 June 2017</b>	<u>2,732</u>
<b>Depreciation</b>	
At 1 April 2016	775
Charges for the period	491
Withdrawn on Disposals	-
<b>At 30 June 2017</b>	<u>1,266</u>
<b>Net Book Value</b>	
<b>At 30 June 2017</b>	<u>1,466</u>
At 30 June 2016	<u>1,658</u>

7 Creditors: Amounts falling due within one year

	2017 £	2016 £
Taxation and social security	134	897
Other creditors	1,800	36,718
	<u>1,934</u>	<u>37,615</u>

Ramsey Neighbourhoods Trust  
Notes to the Accounts (Continued)  
For the Period ended 30 June 2017

8 Movement in Funds

	At 1.07.16 £	Net movement in funds £	Transfers between funds £	At 30.06.2017 £
<b>Unrestricted Funds</b>				
General Fund	2,627	2,797	-	5,424
<b>Restricted Funds</b>				
Ramsey Million	8,827	8,930	-	17,757
Phoenix Project	-	11,107	-	11,107
Other Projects	-	-	-	-
<b>TOTAL FUNDS</b>	<u>11,454</u>	<u>22,834</u>	<u>-</u>	<u>34,288</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources expended £	Movement in funds £
<b>Unrestricted Funds</b>			
General Fund	20,111	17,314	2,797
<b>Restricted Funds</b>			
Ramsey Million	87,312	78,382	8,930
Phoenix Project	40,306	29,199	11,107
Other Projects	21,410	21,410	-
<b>TOTAL FUNDS</b>	<u>169,139</u>	<u>146,305</u>	<u>22,834</u>

9 First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on the reserves.



**Ramsey Neighbourhoods Trust**  
**Detailed Statement of Financial Activities**  
**For the Period ended 30 June 2017**

	2017 £	2016 £
<b>Incoming Resources</b>		
<b>Voluntary Income</b>		
Advertising - Ramsey Neighbourhood News	6,430	6,291
<b>Investment Income</b>		
Deposit Account Interest	227	230
<b>Incoming Resources from charitable activities</b>		
Grant (RMP)	149,028	83,882
Holiday Playscheme	4,112	2,533
Youth Club	-	5,500
Toddler Time	467	1,907
Contribution to admin	4,365	3,232
Donations and Sundry Income	4,510	594
	<u>162,482</u>	<u>97,648</u>
<b>Total incoming resources</b>	<u><u>169,139</u></u>	<u><u>104,169</u></u>
<b>Resources Expended:</b>		
<b>Costs of generating funds:</b>		
<b>Direct charitable activities</b>		
Wages	61,199	55,673
Social Security	1,949	392
Insurance	513	646
Training	-	-
Postage & Stationery	12,428	16,284
Publicity	-	470
Meeting Room hire & associated costs	506	1,365
Costs of generating grant income	25,818	22,541
BOSH	3,691	1,229
Holiday Playscheme	1,710	3,871
Youth Club	8,818	9,854
Toddler Time	50	2,017
Kickstart	-	3,326
Phoenix	6,334	-
Grants	19,422	14,319
	<u>142,438</u>	<u>131,987</u>
<b>Governance Costs</b>		
Accountancy	1,740	2,670
<b>Support Costs</b>		
<b>Management:</b>		
Sundries	716	1,215
Stationery	184	272
Office Equipment	22	695
Advertising	714	223
	<u>1,636</u>	<u>2,405</u>
<b>Other:</b>		
<b>Computer equipment</b>	491	552
<b>Total Resources Expended</b>	<u><u>146,305</u></u>	<u><u>137,614</u></u>
<b>Net Income/(Expenditure)</b>	<u><u>22,834</u></u>	<u><u>(33,445)</u></u>

This page does not form part of the statutory financial statements

